


Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nashik 422 007

CIN No.L51494MH2008PLC178384

Tel.No.91-253-3918200 * Email ID: secretarial@arrowtextiles.com * Website :www.arrowtextiles.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2018

(Rs. in Lakhs unless specified)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1.	Income:				
	a. Revenue from Operations	1,143.06	1,098.20	1,025.36	3,979.46
	b. Other Income	19.19	25.68	41.02	121.60
	Total Income (a + b)	1,162.25	1,123.88	1,066.38	4,101.06
2.	Expenses:				
	a. Cost of Materials Consumed	347.55	333.95	403.91	1,348.59
	b. Purchases of Stock- in-Trade	47.88	32.35	21.08	118.29
	c. Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	49.92	(39.94)	(61.05)	(56.76)
	d. Excise Duty	-	-	14.17	14.17
	e. Employee Benefits Expense	277.74	253.68	275.13	1,070.11
	f. Finance Costs	7.56	10.58	10.62	41.13
	g. Depreciation & Amortization Expense	108.64	112.53	111.02	445.54
	h. Other Expenses	231.44	230.45	248.28	866.64
	Total Expenses (a + b + c + d + e + f + g + h)	1,070.73	933.60	1,023.16	3,847.71
3.	Profit / (Loss) Before Exceptional Items and Tax (1 - 2)	91.52	190.28	43.22	253.35
4.	Exceptional Items	-	-	-	-
5.	Profit / (Loss) Before Tax (3 + 4)	91.52	190.28	43.22	253.35
6.	Tax Expenses:				
	- Current Year	41.09	59.50	31.37	127.73
	- Prior Year Tax Adjustments	-	1.90	-	1.90
	- Deferred Tax	(14.40)	9.50	(14.88)	(36.95)
	Total Tax Expenses	26.69	70.90	16.49	92.68
7.	Net Profit / (Loss) After Tax (5 - 6)	64.84	119.38	26.73	160.67
8.	Other Comprehensive Income / (Loss) (Net of Taxes)	1.42	29.63	(5.41)	5.67
9.	Total Comprehensive Income (7 + 8)	66.25	149.02	21.32	166.34
10.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	1,904.39	1,904.39	1,904.39	1,904.39
11.	Other Equity (Excluding Revaluation Reserve)				1,634.39
12.	Basic and Diluted EPS (Rs.) (not annualised)				
	Basic EPS	0.34	0.63	0.14	0.84
	Diluted EPS	0.34	0.63	0.14	0.84

Notes:

- The above results for the quarter ended 30th June, 2018 have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10th August, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2018 and the unaudited published year to date figures upto 31st December, 2017 which were subjected to limited reviewed.
- The Company is engaged in manufacture of woven tape, woven & printed labels which is the only reportable segment in terms of Indian Accounting Standard (Ind AS) 108 "Operating Segments", hence the disclosure requirements of Ind AS 108 are not applicable.



Mumbai: 10th August, 2018



For Arrow Textiles Limited

Chand Arora
Chand Arora
(Managing Director)
DIN : 00016583

M H S & ASSOCIATES

Chartered Accountants

B-304, Siddh-Paras Building, Pushpa Park, Daftary Road, Malad(East), Mumbai - 400097.
Email ID - mayur.shah.ca@gmail.com; Contact No. +91 - 8080 221 221

Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors,
Arrow Textiles Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Arrow Textiles Limited** ("the Company") for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management, and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013("the Act"), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For M H S & Associates

Chartered Accountants

ICAI Firm Reg. No.141079W

Mayur H. Shah

(Mayur H. Shah)

Proprietor

Membership No.147928



Mumbai: August 10, 2018